



VERIFICATION OF CERTIFICATE OF DEPOSIT

This is to advise you that the undersigned, pursuant to obligations set forth in KRS Chapter 353 or 349 does hereby assign, transfer to and pledge with the Department for Natural Resources all right, title and interest of the undersign in and to the Certificate of Deposit issued by or carried with:

Bank Name	Phone Number
Address	
City and State	Zip Code
E-mail Address	

and identified as Certificate of Deposit # _____, in the face amount of \$ _____, except that interest on the certificate is the property of the assignor.

The assignment constitutes collateral security for performance of the assignor's obligations under KRS Chapters 353 or 349.

The undersigned appoints the Director of the Division of Oil and Gas, Department for Natural Resources as the true and lawful attorney of the undersigned to demand, collect, and receive all amounts, excluding interest, which shall become due under the certificate of deposit and to endorse the certificate of deposit for payment or negotiation and to endorse any commercial paper given in payment of the certificate of deposit. The Director may permit automatic renewal of the certificate of deposit on any maturity date.

The undersigned warrants the Certificate of Deposit is contemporaneously with the execution hereof being delivered to the Director; that the Certificate of Deposit is genuine and is in all respects what it purports to be; that the undersigned is the owner thereof free and clear of all liens and encumbrances; and the undersigned has full power, right and authority to execute and deliver this assignment.

Signature	Date Signed	If Corporation, Title
Signature	Date Signed	If Corporation, Title

SIGNATURE GUARANTEE AND UNDERTAKING BY THE FINANCIAL INSTITUTION

The signature(s) of the assignor(s) appearing above (were) made in the presence of the Undersigned Officer of the Financial Institution in the above collateral assignment and is (are) herewith guaranteed by it.

This institution shall save and hold harmless the Department for Natural Resources and the Commonwealth of Kentucky from all loss, claims, and litigation, which it may suffer in consequence of its action in reliance upon and pursuant to the above assignment. No offsets shall be allowed to diminish the total amount of the bond.

Financial Institution	By
Signature	Date Signed

The Director of the Division of Oil and Gas, Department for Natural Resources herewith acknowledges receipt of the above assignment and agrees to act there under.

Director, Division of Oil and Gas	Date Signed
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